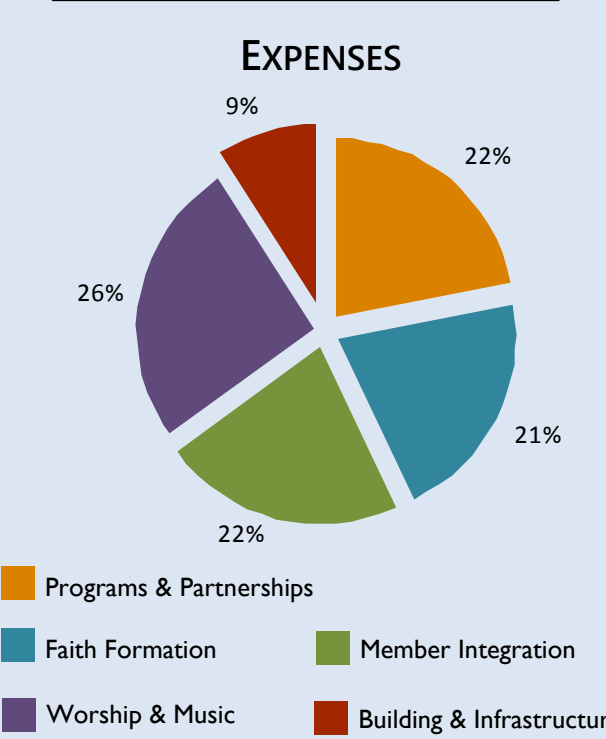
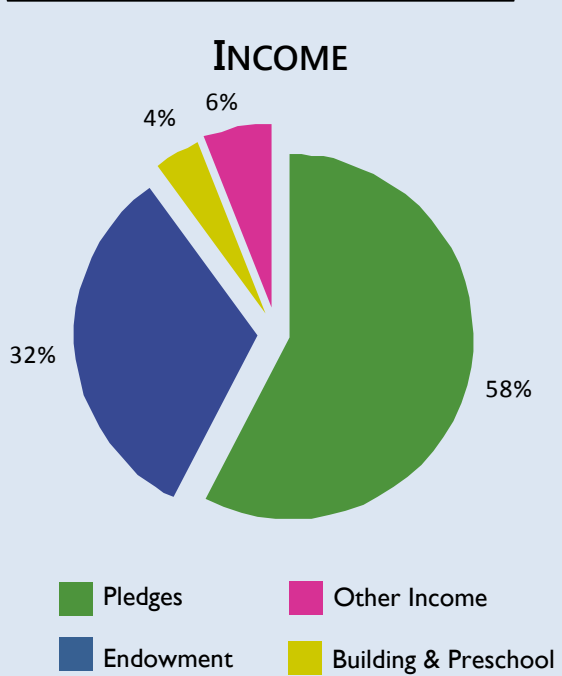


2015 FINANCIALS

The 2015 Budget includes 169 pledges, totaling \$529,742 in pledged income . St. John’s vestry, acting on behalf of the parish, passed a balanced budget with a projected total expense of \$932,097 at their January 19, 2015 meeting. We closed the 2013 books with our projected surplus which was used, as planned to continue paying down existing debt in a responsible manner.



Thank You

Lala Alcenat	Peter and Mary Gilbertson	Sue MacIntosh	Paul Rudoi
Bill and Laurie Arbes	Gary Gleason	George & Dusty Mairs	Merrell Peters and Anne Russell
David and Susan Aylesworth	Bob and Phyllis Goff	Nancy Martin	Christa Rutherford
Robert Baumann	Shirlee Gooch	Mary Ann Mason	Shirley Sailors
Tom and Aimee Baxter	John Graham	Bradford and Joan McCanna	Sally Sand
Rob and Cammie Beattie	Richard S. Gross	McCarthy/Bjorklund	Wade Scheel
Fred and Sylvia Berndt	Emma Grundhauser	Malcolm McDonald	Patrick and Lea Anne Schmidt
Waveney Bishop	Lucy Grundhauser	Patricia McDonald	Carole Selin
Helen Boyer	Tony and Cathy Grundhauser	John and Barbara McGowan	Jay and Kathryn Severance
Kate and Louisa Bradtmiller	Gary and Paige Hagstrom	Mark and Suzanne McInroy	McNeil Seymour
Martin and Kathy Brown	Hardenbergh Foundation	Beverly Meloche	Steve Sims
Sarah Clements & Devin Bruce	Missy Thompson & Gar Hargens	Phyllis Merrill	Erin Esson and Benson Siwek
Pat Brynteson	Marie Peterson and Dean Henderson	Rhonda Miller	Ella Slade
Richard Brynteson	Nathan and Sarah Hennessy	Olivia and Nick Morawiecki	William Smale
Marvin and Sue Cadwell	Lynn Hertz	Roger & Nona Mosvick	Bradner H. Smith
Jay & Lisa Clark	Bob Horn	Barbara Mraz	Helen Smith
Tony Clark	Christopher and Kathleen Howie	Tom and Patti Murakami	J. Bradner Smith
Brad & Mary-Louise Clary	Donald R. Husband	Betty Myers	Marschall and Debra Smith
Pat and Liz Collins	Michele and George Jeffery	Laura Kinkead & Richard Neuner	Barbara Snowfield
Josh and Tisha Colton	Lucy Jones and James Johnson	Ria Newell	Stephanie and Spencer Sommer
Ed & Monica Cook	Paul and Sarah Johnson	Ford and Catherine Nicholson	Judy Southwick
Shirley Cooper	Susan Johnson	Polly G. O'Brien	Troy and Judy Stack-Nelson
Keith Davis	Todd and Alice Johnson	Jeff and Peggy Olsen	Sarah Stengle
Jay and Becky Debertin	Vern and Rosanne Kassekert	Jeff & Kim Olson	Holly Stoerker
Lucille DeCoux	Judge James W. Kerr Jr.	Rick and Wendy Olson	Philip and Jessica Stoltenberg
Diane Wallace-Reed & Terrance Dinovo	Br. Anselm King-Lowe	Mary Frances Palmer	Michael and Pamela Strom
Ian and Liz Dobson	George and Jennifer Kinkead	Elisabeth Paper	Elaine Sutton
Marilyn Conklin and Docherty	Allan W. Klein	Michael Parish	Annette Swanson
Mimie Pollard & Alden Drew	Laura Kochevar	Virginia B. Parrish	M. Charles and Colleen Swope
Mike and Jody Dueber	Andrew and Anneke Krall	Bradford/Dyanne Parsons	Eloise Teisberg
Patricia Durst	Tim Krall	Patty Byrne Pfalz	Meredith and Andrew Tessier
Marcus and Tara Ebenhoch	John Lawyer	Steve and Lou Pfeiffer	John and Jill Thompson
Jack and Ginny Edgerton	Craig Lemming	Bill & sona Plummer	Margaret and Eric Thor
John & Heidi Gesell Edgerton	Peggy Lemmon	Elizabeth Plummer	Elaine James and Nate Van Yperen
Dorothy Ek	Nan Lightner	Gabrielle Lawrence and Don Postema	Kevin & Michelle Wall
Neil & Mary Ellen Elliott	Perrin Lilly	Joan Potter	Jered and Erin Weber-Johnson
Stephen & Diane Elliott	Barbara Lindeke	George & Diane Power	Don and Holly Weinkauff
Tom Evans	Linda Lindeke	Susie Ragland	David and Nancy Wellington
Teresa Fishel	Kate Sigferd & Bob Linehan	Michael Richards	Terrence Williams
Ray and Phyllis Frisby	Gail Lorenz	Julia Ferguson and Rick Rinkoff	Kolu Paye and Raymond Wilson
Libby Snelson & Brett Gemlo	Dick Lyman	Sandra Roe	Jerry and Becky Woelfel
Michael and Sara Georgeson	John and Rita MacBain	Peter and Jennifer Rosendale	Cheri & Scott Younghans
	Rod & Joanne MacDonald		



St. John the Evangelist Episcopal Church

2014 ANNUAL REPORT



Our Mission

*Gracious God:
By your love you
have called us to
proclaim with joy
the good news of
your son: So build us
up in the knowledge
and love of Him that
we may welcome all
people into this
community of faith,
and show forth our
service to you in our
service to others;
through Jesus
Christ Our Lord.*

Amen.

What we accomplished together in 2014



Dear Friends in Christ,

We have had quite a year. As the collect we pray each Sunday says, by God's grace we are responding to our call to show forth our service to Christ in our service to others. What you hold in your hands are just a few highlights of the ways we've done that service - in our worship, Christian formation, outreach/Faith-in-Action ministries, community life and membership programs, and the ways we've stewarded the

financial and physical resources of this parish. As I look over the numbers of families and individuals welcomed, the pounds of food and dollars donated, and as I consider the volunteer hours contributed to keeping this place we love and cherish working and growing, I am filled with a deep sense of gratitude.

St. John's is a thriving and vibrant community,

"I think about the babies who have just been baptized and are being presented to the congregation and my eyes inevitably fill with tears." —*Mary Ann Dailey*

piano to grace our music program and enhance our worship for generations to come, and we were able to secure donations through the newly established Graham Compline Fund to ensure the offering of Compline as a beautiful weekly worship offering at St. John's.

Take a look at this report, and I think you'll agree, St. John's is a community committed to service in Christ's name, and I hope you'll join me in giving thanks for the many donors, volunteers, and faithful servants who have prayed for and supported this parish in the year past and whose commitment ensures our ability to continue serving others in the years to come.

Faithfully,
Jered

"When we sing 'Amazing Grace,' I feel like I'm home."

—*Phyllis Goff*

full of new life and possibility because of the dedication of so many of you who call this place your spiritual home. The Strategic Plan that we approved at our last Annual Meeting has taken off and we are already implementing several of its priorities and goals. Our new formation initiatives (the Basics and St. John's Cafe) are well attended and providing spiritual insight and new growth. We celebrated the successful launch a new fundraiser for our partnership with Give Us Wings and our youth program raising nearly \$10,000 in one evening at the St. John's Cabaret. We celebrated the donation of a new Steinway

"Youth leaders are served by their programs. It's hard work. But the presence of the kids impacts them in a meaningful way."

—*Jean Hansen*

FORMATION



GROWING

85 children/ youth in Godly Play and Journey to Adulthood



DISCUSSION

32 Sunday Forums
14 St. John's Cafes
8 weeks of Basics



SACRAMENTS

9 infant baptisms &
3 youth confirmations



INCLUSION

23 new members,
3 adult Confirmations,
and 5 adult receptions



VISITATION

Began to train 11
Lay Eucharistic Ministry visitors
and begin Lay Pastoral Care



WELCOME

Deliver over 30 loaves
of bread to visitors

COMMUNITY



HUNGER RELIEF

Provided 4,456 pounds of food
to our community food Shelf



HOUSING

Hosted 20 homeless
individuals nightly
through Project Home



HEALTH CARE

Gave \$12,030 to
Clinic Kayoro in Uganda



GATHERING

141 celebrations of
Holy Eucharist,
Evensong, and Compline



MUSIC

More than 80 singers &
musicians in 4 choirs



LITURGY

Launched new Verger ministry



WORSHIP



**SAINT JOHN THE EVANGELIST
EPISCOPAL CHURCH
2014 ANNUAL MEETING AGENDA**

February 1, 2015

Opening Prayer and Welcome

Approval of Minutes from 2013 Annual Meeting

Reports

2014 Financial Report

2015 Budget

Annual Report

Recognition of Outgoing Vestry Members

Marilyn Conklin Phyllis Goff Rex Haberman

Elections

Vestry Members:

John MacBain, Property

Judy Stack-Nelson, Formation

Kevin Wall, At Large

Nancy Wellington, Music

Cornerstone Trustee:

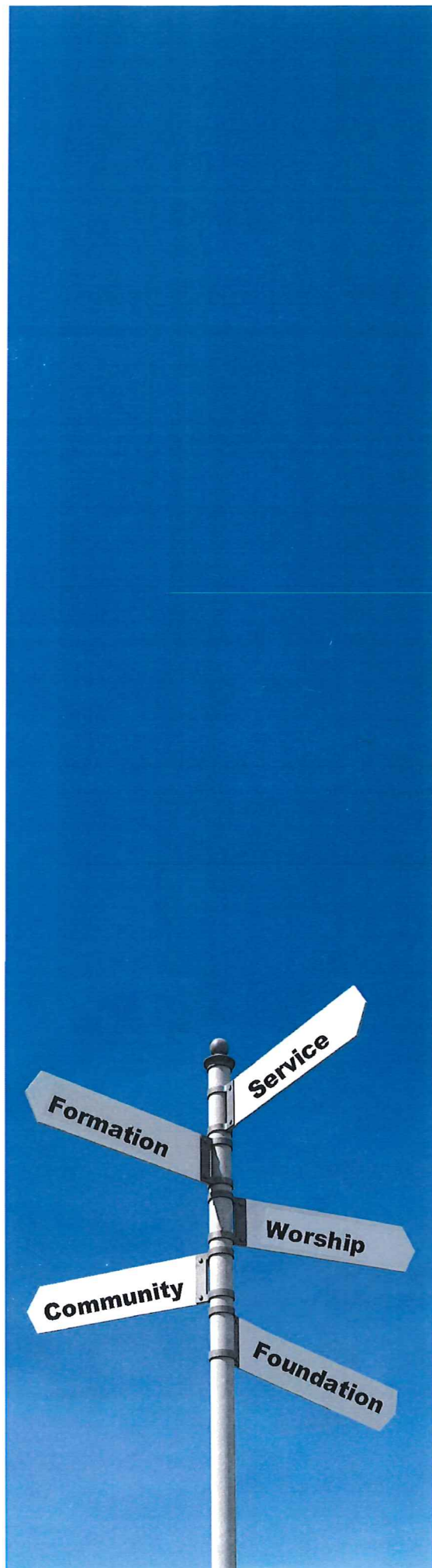
Rick Rinkoff

Youth Delegate:

Time Krall

Strategic Plan Update

Closing Prayer



Vestry Candidates: Kevin Wall, John MacBain, Nancy Wellington, Judy Stack-Nelson

Cornerstone Trust Candidate: Rick Rinkoff

Youth Delegate for Convention: Tim Krall

Vestry Candidates

Kevin Wall: SJE has had a great impact on my life and has been a continued source of support for my family and me for many years. We have greatly benefited from the rich worship experience, friendships, and the supportive programs, such as the nursery and Godly Play. I have been involved with various activities at SJE such as being a part of the usher team, assisting as parent volunteer for Godly play and the children's choir, and more recently as a member of the Music Director search committee. I am grateful for my role as the St. John's "resident drummer" and feel blessed to help support the music ministry in this way. I want to express my sincere gratitude for the opportunity to continue my at large membership on the Vestry at SJE. My first year as an at large member has provided me a solid foundation as it relates to the general work of the vestry and the important role it plays in the support and development of the various ministries here at SJE. I feel fortunate to have been part of the development of the Strategic Plan, and look forward to playing a role in its implementation, particularly as it relates to area of music and worship. I thank you all for your support.

John MacBain: I started worshipping at St. John's 3 years ago and joined in May, 2012. I have supported the Music Ministry by providing violin music for worship and by serving on the Music Commission. I have also participated in a small group, the Men's Breakfast, compline, and many of the educational opportunities at St. John's. While I was an ELCA / LCA Lutheran much of my life, we sought out the Episcopal Church in Carmel, Indiana in 2008 prior to our move to Minnesota in 2011. It was grandchildren that motivated our move north and we have never looked back. I hold degrees from Case Institute of Technology (physics and mathematics), Purdue University (M.S. and Ph.D. in Applied Mathematics), and the University of Dayton (MSEE). I am now retired, but worked in geophysical exploration research for two oil companies, led automotive engineering research teams for both GM and Delphi Automotive, and more recently ended five years of consulting on computer synthesis of future hybrid aircraft design. I look forward to the opportunity to serve the St. John's community where I trust some of my experience will be an asset.

Nancy Wellington: I came to St. John's in 2006, when my husband David and I were living in western Wisconsin and he had a Wednesday evening class. I asked Jim Frazier if I could please sing with the choir "just for this evensong." Thanks to the music, the people, the preaching, and the sense of mission, we're still here, and we retired to St. Paul last summer. I've been a church musician since the age of ten. I majored in church music at Gustavus Adolphus College and have served Lutheran, Methodist, Roman Catholic, and Episcopal parishes in Korea, Minnesota and Wisconsin. While at St. John the Baptist - Linden Hills, I worked closely with Barbara Mraz and also served on the diocesan Liturgical Commission. I'm delighted to have the opportunity to help support our excellent music program and all the ministries of our parish.

Judy Stack-Nelson: My family and I began attending St. Johns about three years ago. We come from a Lutheran background, but when we moved to the West Side of St. Paul and were looking for a

church home, we heard such good things about St. John's we decided to visit. We were impressed with the beauty of the worship, the friendliness of the people, and the obvious desire to reach out and make a difference. As we stayed, my children joined the choir and, after talking with Jered about how I might use my skills and interests at St. John's (I have a PhD in New Testament and a background in small groups training and church consulting), I was asked to join the newly developed Formation Commission. I was also asked to take up some of Kate's duties while she was on maternity leave. Through working with the new member and visitor ministry, education, and small groups, I got to know many people in the congregation, both new and long-time members, and got to know the staff and the day-to-day working of the church through being in staff meetings and working closely with the other staff members on projects. After Kate returned, I continued my work with the formation commission, work that has been recently focused on interpreting the Strategic Plan and developing ways to implement this vision. Through these experiences, I have gained a greater appreciation for the heart of this congregation—it's desire to worship God and to reach out and call others to fullness of life in Jesus, not only spiritually but in all areas of life, and the desire to serve and move forward into the God's future for this church. As part of the vestry, I hope to contribute to that process and facilitate others doing so as well.

REPORT OF THE MUSIC COMMISSION - 2014

Many of the musical groups at St. Johns experienced periods of transition, reflection, and growth in 2014. Our musical groups participated in weekly Sunday services and special services throughout the year.

In February, members of the Adult Choir and Youth Choir performed the one-act opera *Amahl and the Night Visitors*, directed by Joan Potter. Under the leadership of Director of Music Jayson Engquist, the 42-member Adult Choir participated in several evensong services, as well as the annual Lessons and Carols service. Concerts following the evensong services featured Vaughan Williams' *Serenade to Music*, Mozart's *Missa Brevis in F*, Howells' *Magnificat* and *Nunc dimittis*, Brahms' *Requiem*, and the music of Stanford. Sung Compline services were offered on a monthly basis throughout much of the year, and on a weekly basis during Lent and Advent, under the guidance of Craig Lemming.

The Children's and Youth Choirs experienced the difficult loss of their longtime Director Lizza Barry, who passed away in March 2014. Adult Choir Member Nancy Wellington graciously served as the Interim Director of the Children's and Youth Choirs. The Children's and Youth Choir Director Search Committee was pleased to call Mary Kay Knapp as our Director of Children's and Youth Choirs in the fall of 2014. Under Mary Kay's leadership, the Children's and Youth Choirs continued their participation in First Sunday Services as well as Lessons and Carols and the Christmas Pageant.

Adding six new members to its ranks in 2014, the Handbell Choir, under the direction of Kate Graber, regularly performed on the second Sunday of each month and on Easter and Palm Sunday. The Handbell Choir also participated in special services including Lessons and Carols and the funeral service of parishioner Sona Plummer. In October, the Handbell Choir led the parish in a post-service outdoor procession, welcoming runners participating in the 2014 Twin Cities Marathon with "Chariots of Fire." In addition, the Handbell Choir performed their first Level 5 piece (on a difficulty scale of 1-6), *Prelude on Herzliebster Jesu*.

The music program enjoyed generous and widespread support from parishioners in 2014. In May, the parish was delighted to receive a magnificent Steinway grand piano, given by Robert (Bob) Horn in memory of his wife Mary Ann (1939-1990). In the fall of 2014, St. John's embarked upon a Composer-in-Residence program with parishioner and composer Paul Rudoi. Under this year-long pilot program, parishioners began commissioning new works of music for St. John's services and Paul donated musical compositions to St. John's. In December, John Graham donated funds for the provision of weekly compline services in 2015, establishing a dedicated fund. Throughout the year, donations to the Winifred Bean Evensong Fund allowed us to provide for our evensong services and concerts, including the purchase of music and hiring of professional instrumentalists. In addition, anonymous donations throughout the year helped defray other costs associated with our music program.

The Artaria Chamber Music School continued to use space at St. John's and presented several musical offerings during the course of the year, including performing preludes for St. John's services. The Artaria String Quartet performed at services on Easter and for Lessons and Carols.

To carry on our tradition of worship and musical excellence at St. John's, all choirs and musical groups continue to seek new members. We welcome the participation of all parishioners in music and are deeply grateful for the parish's support of this ministry.

Respectfully submitted, Marilyn Conklin, Music Commission Chair

The Episcopal Parish of St. John the Evangelist
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
BankCherokee Checking	39,765.00
Stock Transfer Account	2,021.60
Petty Cash Operational	102.65
Petty Cash Youth Program	500.00
Total Checking/Savings	42,389.25
Accounts Receivable	
Accounts Receivable	84.32
Total Accounts Receivable	84.32
Other Current Assets	
Short Term Investments	
BankCherokee Special	145,812.39
U S Bank (Ministry Reserve)	158,668.92
Total Short Term Investments	304,481.31
Long Term Investments	
U S Bank (Myers)	858,516.07
Total Long Term Investments	858,516.07
Cornerstone Trust Investments	
U S Bank St. John's Endowment	2,328,226.76
U S Bank Hand Endowment	3,111,609.30
U S Bank Other Restricted	214,026.58
Total Cornerstone Trust Investments	5,653,862.64
Pre-Paid Insurance	5,664.15
Pre-Paid Other	6,082.50
Total Other Current Assets	6,828,606.67
Total Current Assets	6,871,080.24
Fixed Assets	
Land	206,000.00
Buildings & Building Improv.	11,080,718.06
Equipment	292,295.94
Accumulated Depreciation	-3,145,425.26
Total Fixed Assets	8,433,588.74
TOTAL ASSETS	<u>15,304,668.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	17,874.81
Total Accounts Payable	17,874.81
Other Current Liabilities	
Prepaid 2015 Pledge	43,532.49
Accrued Compensation Payable	4,787.81
Restricted Outreach	1,633.72
Restricted Outreach - Hearts	9,144.40
Restricted Outreach - MDF	14,011.75
Gathering 2016	10,568.87
Total Other Current Liabilities	83,679.04
Total Current Liabilities	101,553.85
Long Term Liabilities	
Bank Cherokee Loan	302,396.54
Total Long Term Liabilities	302,396.54

The Episcopal Parish of St. John the Evangelist
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
Total Liabilities	403,950.39
Equity	
Permanently Restricted Fund	
Reine Myers Trust Fund	858,516.07
Total Permanently Restricted Fund	858,516.07
Temporarily Restricted Assets	
Capital Improvement Fund	22,411.25
W. Bean Evensong Fund	2,358.97
Memorial Fund	12,039.30
Youth Mission Fund	9,224.93
Rectors Discretionary Account	1,749.78
Total Temporarily Restricted Assets	47,784.23
Board Designated Funds	5,657,529.64
Unrestricted Fund Balance	8,493,047.18
Net Income	-156,158.53
Total Equity	14,900,718.59
TOTAL LIABILITIES & EQUITY	<u><u>15,304,668.98</u></u>

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statement
12-31-14

Page 1 of 5

The Financial Statements are presented on a accrual bases of accounting and are for management purposes

SHORT TERM INVESTMENTS

1 BANK CHEROKEE SPECIAL

A restricted account for designated donations.

Interest income is at a variable rate.

This account is security on a line of credit in the amount of \$100,000.00

2 U S BANK (Ministry Reserve)

This Vestry Designated Account is held in cash and cash equivalents as a Ministry Reserve.

LONG TERM INVESTMENTS

3 U S BANK (Myers)

A restricted account

<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>
January		22,575.86	0.00		835,148.52
February	29,630.90		6,521.68		858,257.74
March	1,961.87		3,260.84		856,958.77
April	3,521.96		3,260.84		857,219.89
May	8,594.24		3,260.84		862,553.29
June	9,006.82		3,260.84		868,299.27
July		9,700.29	3,260.84		855,338.14
August	22,574.75		3,260.84		874,652.05
September		23,860.09	3,260.84		847,531.12
October	16,918.48		3,260.84		861,188.76
November	11,767.55		3,260.84		869,695.47
December		7,918.56	3,260.84		858,516.07
	103,976.57	64,054.80	39,130.08	0.00	

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statement
12-31-14

Page 2 of 5

CORNERSTONE TRUST - Trustee Restricted

4 ST. JOHN THE EVANGELIST ENDOWMENT FUND

A restricted fund				Balance 12-31-13	2,304,862.59
<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>
January		58,526.36	9,203.25		2,237,132.98
February	77,808.07		9,786.91		2,305,154.14
March	5,876.41		9,495.08		2,301,535.47
April	10,116.73		9,495.08		2,302,157.12
May	35,564.29		9,495.08		2,328,226.33
June	27,026.89		9,495.08		2,345,758.14
July		25,842.70	9,495.08		2,310,420.36
August	61,482.02		9,495.08		2,362,407.30
September		61,541.09	9,495.08		2,291,371.13
October	50,279.27		9,495.08		2,332,155.32
November	32,239.97		9,495.08		2,354,900.21
December		19,178.37	9,495.08	2,000.00	2,328,226.76
	300,393.65	165,088.52	113,940.96	2,000.00	

5 HAND ENDOWMENT FUND

A restricted fund				Balance 12-31-13	3,051,099.02
<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>
January		76,232.04	10,479.75		2,964,387.23
February	103,655.23		10,479.75		3,057,562.71
March	7,703.16		10,479.75		3,054,786.12
April	14,573.49		10,479.75		3,058,879.86
May	47,470.72		10,479.75		3,095,870.83
June	36,275.48		10,479.75		3,121,666.56
July		33,202.66	10,479.75		3,077,984.15
August	82,403.91		10,479.75		3,149,908.31
September		82,262.22	10,479.75		3,057,166.34
October	67,882.18		10,479.75		3,114,568.77
November	43,709.55		10,479.75		3,147,798.57
December		25,709.52	10,479.75		3,111,609.30
	403,673.72	217,406.44	125,757.00	0.00	

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statement
11-30-14

Page 3 of 5

7 OTHER RESTRICTED FUNDS

A restricted fund				Balance 12-31-13	209,335.81
<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>
January		5,568.16	565.33		203,202.32
February	7,304.46		565.33		209,941.45
March	609.51		565.33		209,985.63
April	821.30		565.33		210,241.60
May	3,018.65		565.33		212,694.92
June	2,314.81		565.33		214,444.40
July		2,416.79	565.33		211,462.28
August	5,530.58		565.33		216,427.53
September		5,507.03	565.33		210,355.17
October	4,414.44		565.33		214,204.28
November	2,671.04		565.33		216,309.99
December		1,718.08	565.33		214,026.58
	26,684.79	15,210.06	6,783.96		

8 BANKCHEROKEE LINE OF CREDIT

The Church has a Revolving Line of Credit with BankCherokee - authorized for \$100,000.00.
Payments are due monthly for interest only at a rate of 5% and are secured by BankCherokee Special Account
The loan matures on August 27, 2015
No outstanding balance

9 BANKCHEROKEE LOAN

On August 9, 2011 the church secured a loan authorization, not to exceed \$276,000.00 at prime (currently at 3.25%).
The primary use is the roof project. The draw period ends on 02-09-11 and the loan maturity is 08-09-14.
On August 1, 2014 the church Renegotiated the loan authorization adding up to \$150,463 at prime (currently at 3.25%).
The Primary use of the additional funds is the Vault repair. The draw period ends November 1, 2014, and the maturity date is November 1, 2019
The outstanding balance is **\$302,396.54**

10 MUSIC COMMISSION

The NAV of The James Frazier Organ Fund is **\$31,933.19** Net increase in value 2014 1,471.09

SUMMARY OF BOARD DESIGNATED FUNDS

St. Johns Endowment	2,328,226.76
Hand Endowment	3,111,609.30
Other	214,026.58
Youth Mission Trip	3,667.00
TOTAL	5,657,529.64

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statements
12-31-14

Page 4 of 5

FUND ACCOUNTING

Donor Restricted, Vestry Designated & Agency

1 CAPITAL IMPROVEMENT FUND

			<u>Donor</u>
	Balance 01-31-13		11,585.25
	Donations	Payments	Balance
January			11,585.25
February		4,174.00	7,411.25
March			7,411.25
April			7,411.25
May			7,411.25
June			7,411.25
July			7,411.25
August	16,000.00		23,411.25
September			23,411.25
October		1,000.00	22,411.25
November			22,411.25
December			22,411.25
	<u>0.00</u>	<u>5,174.00</u>	

Donor must approve projects under this fund

2 W BEAN EVENSONG

			<u>Donor</u>
	Balance 12-31-13		7,181.24
	Donations	Payments	Balance
January	120.00	658.56	6,642.68
February	2,378.00	2,863.13	6,157.55
March	1,585.00	1,544.38	6,198.17
April	436.00	2,144.61	4,489.56
May	2,689.00	4,092.52	3,086.04
June	25.00	125.44	2,985.60
July	25.00		3,010.60
August			3,010.60
September		683.61	2,326.99
October	20.00	334.15	2,012.84
November	1,550.00	1,407.20	2,155.64
December	<u>1,432.00</u>	<u>1,228.67</u>	2,358.97
	10,260.00	15,082.27	

3 MEMORIAL FUND

			<u>Donor</u>
	Balance 12-31-13		10,173.43
	Donations	Payments	Balance
January	400.00		10,573.43
February	100.00		10,673.43
March	200.00		10,873.43
April	675.00		11,548.43
May	50.00		11,598.43
June	225.00		11,823.43
July	325.00	309.13	11,839.30
August	100.00		11,939.30
September	100.00		12,039.30
October			12,039.30
November			12,039.30
December			12,039.30
	<u>2,175.00</u>	<u>309.13</u>	

This Fund has a sub restriction for Garden of \$975.55

This Fund has a sub restriction for Harrison of \$4,745.98

4 YOUTH MISSION TRIP

			<u>Donor</u>
	Balance 12-31-13		1,900.03
	Donations	Payments	Balance
January			1,900.03
February	80.00		1,980.03
March	1,280.00		3,260.03
April	1,038.00		4,298.03
May			4,298.03
June	39.00		4,337.03
July			4,337.03
August			4,337.03
September			4,337.03
October	4,701.81	141.67	8,897.17
November	140.00	1,640.47	7,396.70
December	<u>1,880.21</u>	<u>51.98</u>	9,224.93
	9,159.02	1,834.12	

5 RECTORS DISCRETIONARY

			<u>Donor</u>
	Balance 12-31-13		743.84
	Donations	Payments	Balance
January	288.00	615.00	416.84
February	88.00	350.00	154.84
March	188.00	360.00	-17.16
April	363.00		345.84
May	157.00		502.84
June	112.00		614.84
July	1,195.00	360.00	1,449.84
August	495.00		1,944.84
September	1,440.98	494.04	2,891.78
October	1,256.00	1,200.00	2,947.78
November	134.00	400.00	2,681.78
December	<u>68.00</u>	<u>1,000.00</u>	1,749.78
	5,784.98	4,779.04	

Includes Deacons Discretionary Fund of \$300.

6 RESTRICTED - HEARTS TO HOMES

			<u>Agency</u>
	Balance 12-31-13		8,814.65
	Donations	Payments	Balance
January			8,814.65
February			8,814.65
March			8,814.65
April			8,814.65
May			8,814.65
June			8,814.65
July			8,814.65
August		51.20	8,763.45
September		69.75	8,693.70
October		122.30	8,571.40
November	573.00		9,144.40
December	<u>573.00</u>	<u>243.25</u>	9,144.40

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statements
12-31-14

Page 5 of 5

7 RESTRICTED OUTREACH - MDF

	Balance 12-31-13		<u>Agency</u>
	Donations	Payments	Balance
January	40.00		15,044.75
February	40.00		15,084.75
March		55.42	15,029.33
April			15,029.33
May	100.00		15,129.33
June			15,129.33
July			15,129.33
August			15,129.33
September			15,129.33
October	4,716.23	5,541.67	14,303.89
November	1,888.00	1,014.00	15,177.89
December	4,253.00	5,419.14	14,011.75
	<u>11,037.23</u>	<u>12,030.23</u>	

8 GATHERING 2016

	Balance 12-31-13		<u>Agency</u>
	Donations	Payments	Balance
January	10,568.87		10,568.87
February			10,568.87
March			10,568.87
April			10,568.87
May			10,568.87
June			10,568.87
July			10,568.87
August			10,568.87
September			10,568.87
October			10,568.87
November			10,568.87
December			10,568.87
	<u>10,568.87</u>	<u>0.00</u>	

9 STEINWAY & SON'S PIANO

	Balance 12-31-13		<u>Donor</u>
	Donations	Payments	Balance
January			0.00
February			0.00
March			0.00
April	30,000.00		30,000.00
May		30,325.00	-325.00
June	1,446.00	1,121.00	0.00
July			Closed
August			
September			
October			
November			
December			
	<u>31,446.00</u>	<u>31,446.00</u>	

10 STRATEGIC PLANNING

	Balance 12-31-13		<u>Donor</u>
	Donations	Payments	Balance
January			
February			
March			
April			
May	4,000.00		4,000.00
June			4,000.00
July			4,000.00
August			4,000.00
September			4,000.00
October		4,000.00	0.00
November			0.00
December			0.00
	<u>4,000.00</u>	<u>4,000.00</u>	

11 RESTRICTED OUTREACH

	<u>Agency</u>
Adopt A Family	593.68
Farmers Market	1040.04
TOTAL	<u>1,633.72</u>

Distributions in 2014

Holy Apostles	3,635.68
St. Paul Council of Churches	950.00
United Thank Offering	36.08
Adopt a Family Christmas Tree	191.31
Second Harvest	815.00
	<u>5,628.07</u>
Total	5,628.07

The Episcopal Parish of St. John the Evangelist
Operating Statement
January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Last Years Pledge (2013)	600.00	6,000.00	-5,400.00
Current Year Pledge 2014	543,458.08	536,395.00	7,063.08
Music Special Gifts	9,277.47	4,000.00	5,277.47
Non-Pledged Income	11,069.95	14,000.00	-2,930.05
Plate Offerings	6,382.32	4,500.00	1,882.32
Christmas Offering	8,172.00	8,000.00	172.00
Easter Offerings	5,300.00	6,500.00	-1,200.00
Investment Income Myers Trust	39,130.08	39,130.00	0.08
Investment Income Cornerstone	246,481.92	246,482.00	-0.08
Investment Income, Other	1,175.57	4,000.00	-2,824.43
Use of Facility	6,498.59	12,000.00	-5,501.41
Crocus Hill Preschool	27,999.99	28,000.00	-0.01
Altar Contributions	4,175.00	5,600.00	-1,425.00
Other Income	15,412.97	12,000.00	3,412.97
Huge Sale	12,855.67	11,000.00	1,855.67
Total Income	937,989.61	937,607.00	382.61
Expense			
PAYROLL EXPENSES			
Payroll & Salaries	375,489.97	372,811.00	2,678.97
Payroll Taxes	20,570.16	23,084.00	-2,513.84
Health , Life & Dental	77,923.00	77,954.00	-31.00
Pension	42,935.31	43,917.00	-981.69
Total PAYROLL EXPENSES	516,918.44	517,766.00	-847.56
MINISTRY EXPENSES			
MINISTRY SUPPORT			
Auto	283.92	2,000.00	-1,716.08
Altar	8,525.22	8,250.00	275.22
Programs & Courses	5,825.16	6,500.00	-674.84
Total MINISTRY SUPPORT	14,634.30	16,750.00	-2,115.70
PLEDGE TO DIOCESE			
Pledge to Diocese	86,748.60	86,749.00	-0.40
Total PLEDGE TO DIOCESE	86,748.60	86,749.00	-0.40
CHILDREN'S MINISTRY			
Nursery/Child Care	3,402.78	5,000.00	-1,597.22
Curriculum/School Supplies	4,114.85	3,100.00	1,014.85
Staff Development	335.00	375.00	-40.00
Total CHILDREN'S MINISTRY	7,852.63	8,475.00	-622.37
YOUTH MINISTRY			
Curriculum Development	806.57	2,670.00	-1,863.43
Program	3,209.85	8,250.00	-5,040.15
Staff Development	355.00	1,000.00	-645.00
Total YOUTH MINISTRY	4,371.42	11,920.00	-7,548.58
FAMILY MINISTRY			
Curriculum Development	2,134.81	2,500.00	-365.19
Program	1,277.15	500.00	777.15
Total FAMILY MINISTRY	3,411.96	3,000.00	411.96
MUSIC			
Instrumentalists/Soloists	1,170.00	2,600.00	-1,430.00
Section Leaders	32,202.98	30,500.00	1,702.98
Substitute Organist	1,250.00	1,500.00	-250.00
New Music & Supplies	2,081.92	1,500.00	581.92
Maintenance of Instruments	2,204.00	1,400.00	804.00
Bell Choir	3,339.86	3,375.00	-35.14
Children's Choirs	5,285.28	5,460.00	-174.72
Staff Development	11,045.92	5,000.00	6,045.92
Total MUSIC	58,579.96	51,335.00	7,244.96

The Episcopal Parish of St. John the Evangelist

Operating Statement

January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
Total MINISTRY EXPENSES	175,598.87	178,229.00	-2,630.13
OUTREACH			
FAITH IN ACTION			
Hunger Relief	800.00	950.00	-150.00
Episcopal Homes & Services	500.00	500.00	0.00
Housing	3,500.00	3,500.00	0.00
Community Contributions	1,250.00	1,250.00	0.00
Huge Sale & Auctions	737.10	2,150.00	-1,412.90
Anglican Partnerships	3,000.07	3,000.00	0.07
Support Supplies	452.06	550.00	-97.94
Total FAITH IN ACTION	10,239.23	11,900.00	-1,660.77
HEARTS TO HOMES	12,728.45	20,000.00	-7,271.55
Total OUTREACH	22,967.68	31,900.00	-8,932.32
ADULT EDUCATION			
Program	695.70	1,200.00	-504.30
Total ADULT EDUCATION	695.70	1,200.00	-504.30
PARISH PROGRAMS			
Fellowship	8,533.04	11,000.00	-2,466.96
Compline Service	109.31	500.00	-390.69
Membership	23.48	1,000.00	-976.52
Pastoral Care	802.51	500.00	302.51
Communications	1,812.22	3,000.00	-1,187.78
Spiritual Life	3,820.83	3,500.00	320.83
Total PARISH PROGRAMS	15,101.39	19,500.00	-4,398.61
GENERAL OPERATING EXPENSE			
OPERATING EXPENSES			
Audit & Accounting	22,672.00	21,800.00	872.00
Equipment & MIS	2,248.83	2,000.00	248.83
Operating Lease	2,765.37	6,000.00	-3,234.63
Utilities (Heat, Light & Water)	39,755.66	34,000.00	5,755.66
Church Insurance	32,532.81	32,000.00	532.81
Office	14,685.11	13,000.00	1,685.11
Telephone	4,148.42	5,000.00	-851.58
Services	14,275.54	13,000.00	1,275.54
Street Assessments	7,145.98	5,400.00	1,745.98
Supplies	10,861.10	8,000.00	2,861.10
Interest Debt Service	7,986.76	5,900.00	2,086.76
Contingency	3,950.00	245.00	3,705.00
Repair & Maintenance	34,669.91	34,000.00	669.91
Total OPERATING EXPENSES	197,697.49	180,345.00	17,352.49
Total GENERAL OPERATING EXPEN...	197,697.49	180,345.00	17,352.49
Total Expense	928,979.57	928,940.00	39.57
Net Ordinary Income	9,010.04	8,667.00	343.04
Other Income/Expense			
Other Income			
Life Insurance Gift	7,205.82		
Cornerstone Trust Donation	2,000.00		
Transfers from Temp Restricted			
Transfer from Capital Fund	5,174.00		
Transfer from W. Bean Evensong	15,082.27		
Transfer from Memorial Fund	309.13		
Transfers from Youth Mission	1,834.12		
Rectors Discretionary	4,779.04		
Total Transfers from Temp Restricted	27,178.56		
Unrealized Gain/Loss Investment	85,101.87		

The Episcopal Parish of St. John the Evangelist
Operating Statement
January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Other Income	121,486.25		
Other Expense			
Temp. Restricted Fund Expenses			
W. Bean Evensong	15,082.27		
Memorial	309.13		
Youth Mission	1,834.12		
Rectors Discretionary	4,779.04		
Total Temp. Restricted Fund Expenses	22,004.56		
Depreciation	264,650.26		
Total Other Expense	286,654.82		
Net Other Income	-165,168.57		
Net Income	<u><u>-156,158.53</u></u>	<u><u>8,667.00</u></u>	<u><u>-164,825.53</u></u>

The Episcopal Parish of St. John the Evangelist
BUDGET 2014 - 2015

	<u>Jan - Dec 14</u>	<u>Jan - Dec 15</u>
Ordinary Income/Expense		
Income		
Last Years Pledge	6,000	2,000
Current Year Pledge	536,395	543,464
Special Gifts for Pledge	0	0
Music Special Gifts	4,000	4,000
Non-Pledged Income	14,000	11,000
Plate Offerings	4,500	6,000
Christmas Offering	8,000	8,000
Easter Offerings	6,500	5,500
Investment Income Myers Trust	39,130	40,813
Investment Income Cornerstone	246,482	263,487
Investment Income, Other	4,000	1,000
Crocus Hill Preschool	28,000	28,000
Use of Facility	12,000	9,000
Altar Contributions	5,600	5,500
Other Income	12,000	12,000
Huge Sale	11,000	6,000
Total Income	<u>937,607</u>	<u>945,764</u>
Expense		
PAYROLL EXPENSES		
Payroll & Salaries	372,811	372,539
Payroll Taxes	23,084	20,894
Health, Life & Dental	77,954	76,326
Pension	43,917	43,245
Total PAYROLL EXPENSES	<u>517,766</u>	<u>513,004</u>
MINISTRY EXPENSES		
MINISTRY SUPPORT		
Auto	2,000	500
Altar	8,250	8,250
Programs & Courses	6,500	6,500
Total MINISTRY SUPPORT	<u>16,750</u>	<u>15,250</u>
PLEDGE TO DIOCESE		
Pledge to Diocese	86,749	85,648
Total PLEDGE TO DIOCESE	<u>86,749</u>	<u>85,648</u>
CHILDREN'S MINISTRY		
Nursery/Child Care	5,000	5,000
Curriculum/School Supplies	3,100	4,000
Staff Development	375	375
Total CHILDREN'S MINISTRY	<u>8,475</u>	<u>9,375</u>
YOUTH MINISTRY		
Curriculum Development	2,670	2,670
Program	8,250	8,250
Staff Development	1,000	1,000
Total YOUTH MINISTRY	<u>11,920</u>	<u>11,920</u>
FAMILY MINISTRY		
Curriculum Development	2,500	5,000
Program	500	500
Total FAMILY MINISTRY	<u>3,000</u>	<u>5,500</u>
MUSIC		
Instrumentalists/Soloists	2,600	1,000
Section Leaders	30,500	35,000
Substitute Organist	1,500	1,500
Coordinator		1,200
New Music & Supplies	1,500	1,500
Maintenance of Instruments	1,400	2,000
Bell Choir	3,375	3,500
Children's Choirs	5,460	7,650
Staff Development	5,000	5,000
Total MUSIC	<u>51,335</u>	<u>58,350</u>
Total MINISTRY EXPENSES	<u>178,229</u>	<u>186,043</u>

	<u>Jan - Dec 14</u>	<u>Jan - Dec 15</u>
OUTREACH		
FAITH IN ACTION		
Hunger Relief	950	1,000
Episcopal Homes & Services	500	500
Housing	3,500	3,000
Community Contributions	1,250	1,350
Huge Sale & Auctions	2,150	1,100
Anglican Partnerships	3,000	3,000
Support Supplies	550	700
Big Net	0	0
Total FAITH IN ACTION	<u>11,900</u>	<u>10,650</u>
HEARTS TO HOMES	<u>20,000</u>	<u>11,000</u>
Total OUTREACH	<u>31,900</u>	<u>21,650</u>
ADULT EDUCATION		
Program	<u>1,200</u>	<u>1,200</u>
Total ADULT EDUCATION	<u>1,200</u>	<u>1,200</u>
PARISH PROGRAMS		
Fellowship	11,000	9,000
Compline Service	500	0
Stewardship		2,000
Safe Church		4,000
Membership	1,000	1,000
Pastoral Care	500	500
Communications	3,000	4,000
Spiritual Life	3,500	3,500
Total PARISH PROGRAMS	<u>19,500</u>	<u>24,000</u>
GENERAL OPERATING EXPENSE		
OPERATING EXPENSES		
Audit & Accounting	21,800	23,400
Equipment & MIS	2,000	3,600
Operating Lease	6,000	2,600
Utilities (Heat, Light & Water)	34,000	35,000
Church Insurance	32,000	32,600
Office	13,000	15,500
Telephone	5,000	3,500
Services	13,000	14,000
Street Assessments	5,400	5,400
Supplies	8,000	10,500
Interest Debt Service	5,900	10,500
Contingency	245	100
Repair & Maintenance	34,000	34,500
Total OPERATING EXPENSES	<u>180,345</u>	<u>191,200</u>
Total GENERAL OPERATING EXPENSE	<u>180,345</u>	<u>191,200</u>
Total Expense	<u>928,940</u>	<u>937,097</u>
Net Ordinary Income	<u>8,667</u>	<u>8,667</u>
Net Income	<u><u>8,667</u></u>	<u><u>8,667</u></u>

St. John the Evangelist Episcopal Church
Annual Meeting, January 26, 2014

Jered: Welcome and opening prayer

Approval of Minutes from 2012 Annual Meeting, January 27, 2013 MSC

Financial Report: Rick Rinkoff:

2013 turned out in line with what we expected profit-wise, and 2014 marks a major step forward in terms of ensuring the financial sustainability of St. John's.

2013: Our profit for 2013 was \$15K compared to a projection of \$10K. That's pretty close on a \$900K budget. There were two big budget surprises during the year. It took much longer to find a new associate rector and music director than we thought and because those positions were open for several months, we saved \$34K in payroll costs. On the other hand, we remodeled upstairs to be able to host Crocus Hill Preschool. We charged \$30K to repair & maintenance and another \$40K was capitalized which means it didn't directly affect our income. The difference between \$34K payroll savings and \$30K remodeling costs largely explains why our \$15K profit was \$5K above plan. That \$15K has gone to pay down our debt.

2014: Thanks to a wonderful stewardship campaign, pledges are up 4.4% and together with rising income from our endowment, rent from Crocus Hill Preschool and careful management of expenses, every ministry funding request was granted and we expect to have enough profit this year to pay down more debt and put money towards the next youth mission trip

At the last two annual meetings, I've talked about our financial challenges. The draw rate on our endowment was too high; we had \$222,000 in debt and no strategy to pay it off; as we kept relying on so-called one-time Special Gifts to fund us. In short, our long-term financial sustainability was uncertain.

Here's where we are today: We reduced the draw rate on our endowment last year and are maintain that level for 2014. It's now just over 5% of a three year moving average of the asset values and we plan to reduce it next year with a long-term target in the 3.5—4.0% range. (5.0% of MA; 4.45% of actual year-end values)

In 2011 we borrowed \$222,000 to fix our roof. That debt now stands at \$175,000 and our annual budgets routinely include money earmarked to retire that debt.

We are no longer relying on one-time Special Gifts. It was \$40K in 2012 and another \$40K last year. We're done with that.

I'd sum it up this way: "Our 2014 budget for programs and operating expenses is geared to what all of you are willing to support. Together with a draw rate that's

gradually dropping and a Vestry-approved plan to pay off our debt, St. John's is on much more sustainable financial footing now than at any time in recent memory."

We do still have some longer-term challenges. Demographics: we depend heavily on pledges from some elderly people. And we lack a pool of money for major capital projects so when we need a new roof, we have to borrow much of the money. Our Strategic Plan acknowledges these challenges and we're working on them so stay tuned... With that I'd be happy to answer any questions.

We welcomed Kate Bradtmiller as Associate Rector and Jason Engquist as Director of Music and Organist. Our parish was honored by the Ramsey Hill Neighborhood Association with the Good Neighbor Award and by Give Us Wings for our work in Kayoro, Uganda.

Recognition was given to our outgoing Warden and Vestry Members: Libby Snelson, Kathy Brown, Tony Grundhauser, Jennifer Kindead, and Anneke Krall

Election of Senior Warden Junior Warden and new Vestry Members: Don Postema, Jerry Woelfel, Vern Kassekert, Holly Weinkauf, Kevin Wall, Colleen Swope, and Lea Anne Schmidt. MSC

Election of Cornerstone Trustees: Tom Baxter and Jay Debertin. MSC

Resolution Honoring Mary Probst Morrison:

Whereas, the Parish of Saint John the Evangelist was formed in Christian fellowship in 1881 in Saint Paul, and

Whereas, to establish the Parish of Saint John the Evangelist as a church perpetually endowed in its operation able to support a congregation fully devoted to ministry, its Vestry called upon Mary Probst Morrison, a member of the Congregation, to draft articles to establish the Saint John the Evangelist Cornerstone Trust; and

Whereas, by action of the Congregation in January, 2008, the Saint John the Evangelist Cornerstone Trust was created as a permanent trust and Mary Probst Morrison was elected to serve as Co-Trustee; and

Whereas, the Saint John the Evangelist Cornerstone Trust has since progressed to protect and manage an endowment as envisioned, able to sustain the basic operation of the church;

Be it Resolved, that the Parish of Saint John the Evangelist, by action of the Congregation this 26th day of January 2014 expressed its gratitude to Mary Probst Morrison for her leadership and service in securing for perpetuity this blessing in the life of our church. MSC

The Strategic Planning Committee co-chairs Gabrielle Lawrence and Phyllis Goff presented a strategic framework for the next three to five years. Our six priorities are: Faith Formation, Worship, Programming and Partnerships, Member Integration, Building and Infrastructure, and Financial Stability. They also provided in written form the Strategic Planning Framework Executive Summary.

Closing Prayer: Jered