

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BankCherokee Checking	132,583.03
Petty Cash Operational	119.35
Total Bank Accounts	\$132,702.38
Other Current Assets	
Cornerstone Trust Investments	
U S Bank Hand Endowment	4,116,898.55
U S Bank Other Restricted	294,830.39
U S Bank St. John's Endowment	2,965,577.73
US Bank Capital Reserve Fund	105,133.13
Total Cornerstone Trust Investments	7,482,439.80
Long Term Investments	
U S Bank (Myers)	1,062,675.40
Total Long Term Investments	1,062,675.40
Pre-Paid Insurance	6,826.36
Short Term Investments	
BankCherokee Special	74,692.80
U S Bank (Ministry Reserve)	57,876.35
Total Short Term Investments	132,569.15
Total Other Current Assets	\$8,684,510.71
Total Current Assets	\$8,817,213.09
Fixed Assets	
Accumulated Depreciation	-4,998,704.31
Buildings & Building Improv.	11,169,302.68
Equipment	373,664.07
Land	206,000.00
Total Fixed Assets	\$6,750,262.44
TOTAL ASSETS	\$15,567,475.53

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST

Balance Sheet

As of December 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	29,129.86
Total Accounts Payable	\$29,129.86
Other Current Liabilities	
Accrued Compensation Payable	3,682.78
Payroll Liabilities	0.00
403b Clergy	500.00
403B Pension EE	602.48
403B Pension ER	1,435.48
Child Support 0010098501	159.38
Federal Taxes (941/944)	2,570.25
Health , Life & Dental Payable	311.00
HSA (ER)	217.00
MN Income Tax	365.18
Total Payroll Liabilities	6,160.77
Prepaid Pledge	0.00
2022 Prepaid Pledge	76,373.41
Total Prepaid Pledge	76,373.41
Restricted Outreach - Farmers Market	216.53
Restricted Outreach - Hearts	7,197.29
Restricted Outreach - Mustard Seed	108.00
Restricted Outreach - Project Home	6,589.76
Restricted Outreach [Kayoro]	8,345.37
Total Other Current Liabilities	\$108,673.91
Total Current Liabilities	\$137,803.77
Long-Term Liabilities	
Bank Cherokee Loan	210,813.29
Total Long-Term Liabilities	\$210,813.29
Total Liabilities	\$348,617.06
Equity	
Permanently Restricted Fund	
Reine Myers Accumulated Gains/Losses	257,681.74
Reine Myers Trust Fund	804,993.66
Total Permanently Restricted Fund	1,062,675.40
Retained Earnings	0.00

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST

Balance Sheet

As of December 31, 2021

	TOTAL
Temporarily Restricted Assets	0.00
John Graham Compline Fund	786.59
Member Engagement	5,368.08
Memorial Fund	15,134.99
Rectors Discretionary Account	13,947.09
Recycling Grant	1,064.05
W. Bean Evensong Fund	7,177.26
Youth Mission Fund	16,561.58
Total Temporarily Restricted Assets	60,039.64
Unrestricted Fund Balance	5,978,516.96
Board Designated Funds	7,482,439.80
Total Unrestricted Fund Balance	13,460,956.76
Net Revenue	635,186.67
Total Equity	\$15,218,858.47
TOTAL LIABILITIES AND EQUITY	\$15,567,475.53

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST

Budget vs. Actuals: FY21 P&L

January - December 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
Discretionary Giving			
Christmas Offering	2,820.00	5,000.00	-2,180.00
Easter Offerings	445.00	2,000.00	-1,555.00
Give To The Max	1,154.66	5,000.00	-3,845.34
Music Special Gifts	5,200.00	5,000.00	200.00
Non-Pledged Revenue	73,250.07	50,000.00	23,250.07
Other Revenue	750.00	3,000.00	-2,250.00
Plate Offerings	1,291.66	3,000.00	-1,708.34
Total Discretionary Giving	84,911.39	73,000.00	11,911.39
Distributions from Endowed and Invested Funds			
Investment Income Cornerstone	257,967.12	257,967.00	0.12
Investment Income Myers Trust	43,371.24	43,371.00	0.24
Investment Income, Other	52.97	1,500.00	-1,447.03
Total Distributions from Endowed and Invested Funds	301,391.33	302,838.00	-1,446.67
Member Commitments			
Current Year Pledge	590,596.54	594,999.96	-4,403.42
Last Year Pledge 2020	15,021.00	3,000.00	12,021.00
Total Member Commitments	605,617.54	597,999.96	7,617.58
Revenue from Use of Facility			
Other Use of Facility	1,390.00	2,000.04	-610.04
Total Revenue from Use of Facility	1,390.00	2,000.04	-610.04
Total Revenue	\$993,310.26	\$975,838.00	\$17,472.26
GROSS PROFIT	\$993,310.26	\$975,838.00	\$17,472.26
Expenditures			
Clergy, Pastoral Care, and Liturgy			
Clergy Payroll, Taxes and Benefit Expenses	244,646.15	244,241.04	405.11
Continuing Education, Conference & Convention	1,637.47	6,000.00	-4,362.53
Hospitality & Ministry Related Expenses	1,603.28	2,000.04	-396.76
Resources for Liturgy	1,722.25	2,799.96	-1,077.71
Resources for Pastoral Care	1,405.60	2,499.96	-1,094.36
Total Clergy, Pastoral Care, and Liturgy	251,014.75	257,541.00	-6,526.25
Faith Formation			
Adult Education Resources	1,921.00	2,000.04	-79.04
Children's Programming Resources	1,642.43	3,000.00	-1,357.57
Family Programming Resources	2,667.42	3,000.00	-332.58
Formation Payroll, Taxes and Benefits Expenses	59,542.46	66,917.04	-7,374.58
Spiritual Life Development Resources	1,083.03	2,000.04	-917.01
Staff Development	10,763.22	999.96	9,763.26
Youth Programming Resources	1,049.60	1,500.00	-450.40
Total Faith Formation	78,669.16	79,417.08	-747.92

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST

Budget vs. Actuals: FY21 P&L

January - December 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
FAITH IN ACTION			
Clinic in Kayoro	12,000.00	12,000.00	0.00
Farmers Market Support	5,134.85	3,999.96	1,134.89
FIA Ministry Supplies		300.00	-300.00
Hearts to Homes Families Support	738.15	6,500.04	-5,761.89
Hunger Relief Support	500.00	500.04	-0.04
Total FAITH IN ACTION	18,373.00	23,300.04	-4,927.04
Invite, Welcome, and Connect			
IWC Ministry Supplies	75.00	500.04	-425.04
IWC Payroll, Taxes and Benefit Expenses	8,920.11	15,225.96	-6,305.85
Total Invite, Welcome, and Connect	8,995.11	15,726.00	-6,730.89
Ministry and Operation of ECMN			
Pledge to Episcopal Church in Minnesota	99,660.00	99,660.96	-0.96
Total Ministry and Operation of ECMN	99,660.00	99,660.96	-0.96
Ministry Support			
Communications Resources	-467.20	1,500.00	-1,967.20
Fellowship Resources	2,710.39	6,000.00	-3,289.61
Ministry Support Payroll, Taxes and Benefit Expenses	47,843.39	45,494.04	2,349.35
Safe Church Resources	864.70	999.96	-135.26
Stewardship Resources	627.47	1,500.00	-872.53
Travel and Ministry Related Expenses	-200.84	99.96	-300.80
Total Ministry Support	51,377.91	55,593.96	-4,216.05
Music Ministry			
Instrumentalists/Soloists	7,820.00	5,000.04	2,819.96
Maintenance of Instruments	1,510.00	3,000.00	-1,490.00
Music Camp Scholarships		500.04	-500.04
Music Payroll, Taxes and Benefit Expenses	101,955.32	110,252.04	-8,296.72
Music Supplies	1,017.36	500.04	517.32
Staff Development	1,293.76	3,000.00	-1,706.24
Substitute/Guest Musician	2,925.00	3,999.96	-1,074.96
Total Music Ministry	116,521.44	126,252.12	-9,730.68
Resources used to Operate our Facility			
Administration			
Administration Payroll, Taxes and Benefit Expenses	67,132.82	65,942.04	1,190.78
Audit & Accounting	42,114.35	36,000.00	6,114.35
Equipment & MIS	17,188.52	2,000.04	15,188.48
Financial Services Fees	6,998.23	6,999.96	-1.73
Interest Debt Service	6,946.53	6,999.96	-53.43
Office Supplies	6,166.58	5,000.04	1,166.54
Operating Lease	2,249.64	3,000.00	-750.36
Property, Liability, and Employers Insurance	36,816.47	33,999.96	2,816.51
Telephone	3,627.42	3,999.96	-372.54

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST

Budget vs. Actuals: FY21 P&L

January - December 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Administration	189,240.56	163,941.96	25,298.60
Building and Grounds			
Building and Grounds Payroll, Taxes and Benefit Expenses	61,432.25	69,590.04	-8,157.79
Building Maintenance	25,068.23	30,000.00	-4,931.77
Building Supplies	7,321.41	6,000.00	1,321.41
Contingency		999.96	-999.96
Contract Services	14,091.35	9,000.00	5,091.35
Grounds Maintenance	7,587.14	9,999.96	-2,412.82
Street Assessments	11,862.76	2,799.96	9,062.80
Utilities	29,787.90	26,000.04	3,787.86
Total Building and Grounds	157,151.04	154,389.96	2,761.08
Total Resources used to Operate our Facility	346,391.60	318,331.92	28,059.68
Total Expenditures	\$971,002.97	\$975,823.08	\$ -4,820.11
NET OPERATING REVENUE	\$22,307.29	\$14.92	\$22,292.37
Other Revenue			
Unrealized Gain/Loss Investment	858,817.20		858,817.20
Total Other Revenue	\$858,817.20	\$0.00	\$858,817.20
Other Expenditures			
Depreciation	245,937.82		245,937.82
Total Other Expenditures	\$245,937.82	\$0.00	\$245,937.82
NET OTHER REVENUE	\$612,879.38	\$0.00	\$612,879.38
NET REVENUE	\$635,186.67	\$14.92	\$635,171.75

The Financial Statements are presented on a accrual basis of accounting and are for management purposes

SHORT TERM INVESTMENTS

1 BANK CHEROKEE SPECIAL

A restricted account for designated donations.

Interest income is at a variable rate.

This account is security on a line of credit in the amount of \$100,000.00

Renewal 8/27/2024

2 U S BANK (Ministry Reserve)

This Vestry Designated Account is held in cash and cash equivalents as a Ministry Reserve.

LONG TERM INVESTMENTS

3 U S BANK (Myers)

A restricted account

<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>
				Balance 12/31/20	948,045.62
January	2,452.03		3,614.27		946,883.38
February	24,914.49		3,614.27		968,183.60
March	27,683.66		3,614.27		992,252.99
April	33,992.98		3,614.27		1,022,631.70
May	7,105.13		3,614.27		1,026,122.56
June	5,363.46		3,614.27		1,027,871.75
July	11,093.95		3,614.27		1,035,351.43
August	18,311.46		3,614.27		1,050,048.62
September		36,328.85	3,614.27		1,010,105.50
October	45,314.82		3,614.27		1,051,806.05
November		15,303.91	3,614.27		1,032,887.87
December	33,401.80		3,614.27		1,062,675.40
	209,633.78	51,632.76	43,371.24	0.00	

CORNERSTONE TRUST - Trustee Restricted

4 ST. JOHN THE EVANGELIST ENDOWMENT FUND

A restricted fund

<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>
				Balance 12/31/20	2,623,550.76
January	6,481.35		8,725.76		2,621,306.35
February	69,530.24		8,725.76		2,682,110.83
March	76,231.24		8,725.76		2,749,616.31
April	94,162.28		8,725.76		2,835,052.83
May	22,172.46		8,725.76		2,848,499.53
June	17,301.52		8,725.76		2,857,075.29
July	29,834.55		8,725.76		2,878,184.08
August	51,886.63		8,725.76		2,921,344.95
September		100,034.24	8,725.76		2,812,584.95
October	126,113.06		8,725.76		2,929,972.25
November		41,182.80	8,725.76		2,880,063.69
December	94,239.80		8,725.76		2,965,577.73
	587,953.13	141,217.04	104,709.12	0.00	

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statements
12/31/2021

5 HAND ENDOWMENT FUND

A restricted fund		Balance 12/31/20				3,640,227.73
<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>	
January	7,638.87		12,092.50		3,635,774.10	
February	96,269.61		12,092.50		3,719,951.21	
March	106,299.35		12,092.50		3,814,158.06	
April	130,443.27		12,092.50		3,932,508.83	
May	32,060.35		12,092.50		3,952,476.68	
June	23,914.67		12,092.50		3,964,298.85	
July	41,214.56		12,092.50		3,993,420.91	
August	72,256.81		12,092.50		4,053,585.22	
September		139,269.94	12,092.50		3,902,222.78	
October	174,602.42		12,092.50		4,064,732.70	
November		54,773.17	12,092.50		3,997,867.03	
December	131,124.02		12,092.50		4,116,898.55	
	815,823.93	194,043.11	145,110.00	0.00		

6 CAPITAL RESERVE FUND

A restricted fund		Balance 12/31/20				0.00
<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>	
January					0.00	
February					0.00	
March					0.00	
April					0.00	
May					0.00	
June				100,000.00	100,000.00	
July		18.30			99,981.70	
August		78.05			99,903.65	
September		77.90			99,825.75	
October	43.08				99,868.83	
November	125.37			5,130.16	105,124.36	
December	8.77				105,133.13	
	177.22	174.25	0.00	105,130.16		

7 OTHER RESTRICTED FUNDS - BINGER

A restricted fund		Balance 12/31/20				259,843.51
<u>Date</u>	<u>Increase</u>	<u>Decrease</u>	<u>Distribution</u>	<u>Addition</u>	<u>Balance</u>	
January	437.33		679.00		259,601.84	
February	6,723.15		679.00		265,645.99	
March	7,480.82		679.00		272,447.81	
April	9,320.94		679.00		281,089.75	
May	1,977.93		679.00		282,388.68	
June	1,728.31		679.00		283,437.99	
July	2,914.82		679.00		285,673.81	
August	5,057.94		679.00		290,052.75	
September		9,904.73	679.00		279,469.02	
October	12,462.01		679.00		291,252.03	
November		4,220.12	679.00		286,352.91	
December	9,156.48		679.00		294,830.39	
	57,259.73	14,124.85	8,148.00	0.00		

8 BANKCHEROKEE LINE OF CREDIT

The Church has a Revolving Line of Credit with BankCherokee - authorized for \$100,000.00.
Payments are due monthly for interest only at Prime rate with a floor of 3.25% and are secured by BankCherokee Special Account
The loan matures on August 27, 2024
No outstanding balance

9 BANKCHEROKEE LOANS

On August 9, 2011, the church authorized a loan with Bank Cherokee for roof repair and on August 1, 2014 borrowed additional funds for the Vault repair.
The loan is due November 1, 2024 and the current outstanding balance is \$210,813.29
The rate is Prime (currently 3.25%)
On April 23, 2020, the church authorized a Paycheck Protection Program (PPP) loan with Bank Cherokee for \$61,500
The PPP loan is a program of the CARES Act. The full amount was forgiven as of 1/7/2021 and is recognized in other income.

10 MUSIC COMMISSION

The NAV of The James Frazier Organ Fund is **\$825.24**

SUMMARY OF BOARD DESIGNATED FUNDS

St. Johns Endowment	2,965,577.73
Hand Endowment	4,116,898.55
Capital Reserve Fund	105,133.13
Other	284,830.39
Youth Mission Trip	10,000.00
TOTAL	7,482,439.80

FUND ACCOUNTING

Donor Restricted, Vestry Designated & Agency

1 CAPITAL IMPROVEMENT FUND

	<u>Donor</u>		
	Balance 12/31/20	4,630.16	
	Donations	Payments	Balance
January			4,630.16
February			4,630.16
March	500.00		5,130.16
April			5,130.16
May			5,130.16
June			5,130.16
July			5,130.16
August			5,130.16
September		5,130.16	0.00
October			0.00
November			0.00
December			0.00
	500.00	5,130.16	

2 W BEAN EVENSONG

	<u>Donor</u>		
	Balance 12/31/20	427.20	
	Donations	Payments	Balance
January			427.20
February	75.00		502.20
March			502.20
April			502.20
May	3,115.00		3,617.20
June	179.00		3,796.20
July			3,796.20
August	950.00		4,746.20
September	2,315.00		7,061.20
October	222.00	29.94	7,253.26
November	505.00	640.00	7,118.26
December	699.00	640.00	7,177.26
	8,060.00	1,309.94	

3 MEMORIAL FUND

	<u>Donor</u>		
	Balance 12/31/20	15,285.26	
	Donations	Payments	Balance
January	200.00	191.17	15,294.09
February	305.00		15,599.09
March	670.00	1,299.40	14,969.69
April		190.00	14,779.69
May		339.73	14,439.96
June	75.00	195.17	14,319.79
July			14,319.79
August		439.93	13,879.86
September			13,879.86
October		199.96	13,679.90
November	335.00	249.95	13,764.95
December	1,570.00	199.96	15,134.99
	3,155.00	3,305.27	

4 YOUTH MISSION TRIP

	<u>Donor</u>		
	Balance 12/31/20	15,851.58	
	Donations	Payments	Balance
January			15,851.58
February	710.00		16,561.58
March			16,561.58
April			16,561.58
May			16,561.58
June			16,561.58
July			16,561.58
August			16,561.58
September			16,561.58
October			16,561.58
November			16,561.58
December	710.00	0.00	16,561.58
	710.00	0.00	

5 RECTORS DISCRETIONARY

	<u>Donor</u>		
	Balance 12/31/20	8,122.59	
	Donations	Payments	Balance
January	500.00	450.00	8,172.59
February	1,510.00	1,000.00	8,682.59
March	650.00		9,332.59
April	290.00		9,622.59
May		1,000.00	8,622.59
June	1,000.00		9,622.59
July			9,622.59
August	132.00		9,754.59
September	145.00	1,000.00	8,899.59
October	345.50		9,245.09
November	3,181.00	500.00	11,926.09
December	2,021.00		13,947.09
	9,774.50	3,950.00	

6 RESTRICTED - HEARTS TO HOMES

	<u>Agency</u>		
	Balance 12/31/20	7,022.29	
	Donations	Payments	Balance
January			7,022.29
February	100.00		7,122.29
March	25.00		7,147.29
April	50.00		7,197.29
May			7,197.29
June			7,197.29
July			7,197.29
August			7,197.29
September			7,197.29
October			7,197.29
November			7,197.29
December	175.00	0.00	7,197.29
	175.00	0.00	

Includes Deacons Discretionary Fund of \$300.

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statements
12/31/2021

7 JOHN GRAHAM COMPLINE FUND			<u>Donor</u>
	Balance 12/31/20		1,321.09
	Donations	Payments	Balance
January			1,321.09
February		500.00	821.09
March			821.09
April			821.09
May			821.09
June	135.00		956.09
July			956.09
August			956.09
September	100.00	760.00	296.09
October	275.00	760.00	(188.91)
November	1,021.50	760.00	72.59
December	1,024.00	310.00	786.59
	2,555.50	3,090.00	

8 RESTRICTED OUTREACH - Project Home			<u>Agency</u>
	Balance 12/31/20		0.00
	Donations	Payments	Balance
January			-
February			-
March	3,250.00	1,961.18	1,288.82
April	300.00		1,588.82
May			1,588.82
June			1,588.82
July			1,588.82
August			1,588.82
September			1,588.82
October			1,588.82
November	5,000.94		6,589.76
December			6,589.76
	8,550.94	1,961.18	

9 MEMBER ENGAGEMENT			<u>Donor</u>
	Balance 12/31/20		6,946.08
	Donations	Payments	Balance
January			6,946.08
February		150.00	6,796.08
March			6,796.08
April			6,796.08
May			6,796.08
June			6,796.08
July			6,796.08
August			6,796.08
September			6,796.08
October			6,796.08
November			6,796.08
December		1,428.00	5,368.08
	0.00	1,578.00	

10 RESTRICTED OUTREACH - Kayoro			<u>Agency</u>
	Balance 12/31/20		5,367.01
	Donations	Payments	Balance
January			5,367.01
February	100.00		5,467.01
March	250.00		5,717.01
April	50.00		5,767.01
May			5,767.01
June	388.36		6,155.37
July			6,155.37
August			6,155.37
September			6,155.37
October			6,155.37
November	1,175.00		7,330.37
December	1,015.00		8,345.37
	2,978.36	0.00	

11 RECYCLING GRANT			<u>Donor</u>
	Balance 12/31/20		963.05
	Donations	Payments	Balance
January			963.05
February			963.05
March			963.05
April			963.05
May			963.05
June			963.05
July			963.05
August			963.05
September			963.05
October			963.05
November	101.00		1,064.05
December			1,064.05
	101.00	0.00	

12 RESTRICTED OUTREACH - Farmers Mkt			<u>Agency</u>
	Balance 12/31/20		5,329.97
	Donations	Payments	Balance
January			5,329.97
February	100.00		5,429.97
March	3,450.00	6,000.00	2,879.97
April	1,650.00	168.41	4,361.56
May	100.00		4,461.56
June	409.50	470.00	4,401.06
July	256.25	2,117.00	2,540.31
August	218.12	3,193.00	-434.57
September	1,323.10	150.00	738.53
October	78.00	600.00	216.53
November			216.53
December			216.53
	7,584.97	12,698.41	

THE EPISCOPAL PARISH OF ST. JOHN THE EVANGELIST
Notes to Financial Statements
12/31/2021

13 SOCIAL JUSTICE FUND

	Balance 12/31/20	<u>Agency</u>
Donations	Payments	Balance
January		2,485.94
February		2,485.94
March		2,485.94
April		2,485.94
May		2,485.94
June		2,485.94
July		2,485.94
August		2,485.94
September		2,485.94
October	2,485.00	0.94
November	0.94	0.00
December		0.00
	0.00	2,485.94

14 RESTRICTED OUTREACH - Mustard Seed

	Balance 12/31/20	<u>Agency</u>
Donations	Payments	Balance
January	155.78	3,603.56
February	3,470.00	100.23
March	4,960.00	3,470.00
April	2,032.22	6,612.22
May	205.02	380.00
June	420.44	585.02
July	215.00	388.36
August	516.00	617.10
September	1,165.00	832.10
October	101.00	1,133.10
November	962.00	1,160.00
December	208.00	615.00
	14,410.46	17,850.47